

## SUMMARISED STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES

Note	2019	2018
	\$	\$
<b>Revenue from Exchange Transactions</b>		
Canterbury District Health Board	5,609,730	5,342,961
Ministry of Social Development	1,239,796	1,886,378
Accommodation/Rental/IRRS	2,367,103	2,160,150
Interest Received	428	858
Other Operating Revenue	506,134	42,154
	<u>9,723,191</u>	<u>9,432,501</u>
<b>Revenue from Non-exchange Transactions</b>		
Ministry of Social Development - Conditional Capital Grant	9 378,000	378,000
	<u>378,000</u>	<u>378,000</u>
<b>Total Revenue</b>	<u>10,101,191</u>	<u>9,810,501</u>
<b>Expenses</b>		
Audit Fees	13,000	14,549
Interest Expense	47,273	52,081
Rental Expense	1,027,919	1,041,904
Wages	5,420,016	4,864,255
Other Operating Expenses	2,192,335	2,392,967
Depreciation	8 585,135	577,296
Net Loss/(Gain) on Disposal of Fixed Assets	186,286	525,635
<b>Total Expenses</b>	<u>9,471,964</u>	<u>9,468,685</u>
<b>Total Surplus / (Deficit) for the Period</b>	<u>629,228</u>	<u>341,816</u>
<b>Other Comprehensive Revenue and Expense</b>		
Net Increase/(Decrease) on Property Revaluation	8 1,068,847	-
<b>Other Comprehensive Revenue and Expense for the Period</b>	<u>1,068,847</u>	<u>-</u>
<b>Total Comprehensive Revenue and Expenses for the Period</b>	<u>1,698,074</u>	<u>341,816</u>

## SUMMARISED STATEMENT OF FINANCIAL POSITION

Note	2019	2018
	\$	\$
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash & Cash Equivalents	5 440,643	1,193,419
Receivables from Exchange Transactions	6 1,016,827	1,007,054
Prepayments	7 171,756	153,844
<b>Total Current Assets</b>	<u>1,629,226</u>	<u>2,354,318</u>
<b>Non-current Assets</b>		
Property, Plant & Equipment	8 26,445,394	23,663,158
Building Work in Progress	9 11,415	724,556
<b>Total Non-current Assets</b>	<u>26,456,809</u>	<u>24,387,714</u>
<b>Total Assets</b>	<u>28,086,035</u>	<u>26,742,032</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Payables	10 951,236	1,395,266
GST Payable	151,625	133,167
Current Portion of Long-term Borrowings	11(v) 634,887	122,295
<b>Total Current Liabilities</b>	<u>1,737,748</u>	<u>1,650,728</u>
<b>Non-current Liabilities</b>		
Advance Accommodation	60,000	44,460
Term Loans	11 677,000	1,321,631
Suspensory Loans	12 279,764	279,764
<b>Total Non-current Liabilities</b>	<u>1,016,764</u>	<u>1,645,856</u>
<b>Total Liabilities</b>	<u>2,754,513</u>	<u>3,296,584</u>
<b>Net Assets</b>	<u>25,331,523</u>	<u>23,445,448</u>
<b>NET ASSETS/EQUITY</b>		
Accumulated Funds	13 19,354,150	18,536,923
Asset Revaluation Reserve	14 5,977,373	4,908,526
<b>Total Net Assets/Equity</b>	<u>25,331,523</u>	<u>23,445,448</u>

## SUMMARISED CASH FLOW STATEMENT

Note	2019	2018
	\$	\$
<b>Cash Flows from Operating Activities</b>	15	
<b>Receipts</b>		
Receipts from Non-exchange Transactions	378,000	378,000
Receipts from Exchange Transactions	9,713,419	9,315,161
	<u>10,091,419</u>	<u>9,693,161</u>
<b>Payments</b>		
Payments to Suppliers	3,670,592	3,181,765
Payments to Employees	5,420,016	4,838,048
Interest Paid	47,273	52,595
	<u>9,137,881</u>	<u>8,072,408</u>
<b>Net Cash Flows from Operating Activities</b>	<u>953,538</u>	<u>1,620,753</u>
<b>Cash Flows from Investing Activities</b>		
<b>Receipts</b>		
Sale of Fixed Assets	56,489	281,405
<b>Payments</b>		
Purchase of Fixed Assets	249,483	322,616
Building Work in Progress	1,381,280	689,347
<b>Net Cash Flows from Investing Activities</b>	<u>(1,574,274)</u>	<u>(730,558)</u>
<b>Cash Flows from Financing Activities</b>		
<b>Payments</b>		
Loan Repayment	132,039	681,006
<b>Net Cash Flows from Financing Activities</b>	<u>(132,039)</u>	<u>(681,006)</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<u>(752,776)</u>	<u>209,189</u>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<u>1,193,419</u>	<u>984,230</u>
<b>Cash and Cash Equivalents at End of Period</b>	<u>440,643</u>	<u>1,193,419</u>

For more information on Comcare Services, please refer to [www.comcare.org.nz](http://www.comcare.org.nz)

## Board 2019

Mr David Griffiths (Chair)  
 Mr Murray Hendy (Deputy Chair)  
 Assoc. Prof. Pauline Barnett  
 Mr Oliver Roberts  
 Mr Peter Young  
 Mrs Sandy Brinsdon  
 Mr Richard Steane

## CEO

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## Auditor

Nexia Christchurch Ltd

## Solicitors

Trollope & Co

## Bank

Westpac

## Acknowledgements

We would like to acknowledge the significant support of the following organisations that enables Comcare Trust to continue its work on behalf of people who experience mental illness in Canterbury and the West Coast.

- Canterbury District Health Board
- Ministry of Social Development
- Ministry of Housing and Urban Development
- West Coast District Health Board



## CEO Message

On reflecting what to put in my first CEO Annual Report message, I considered a number of things. I thought about the organisations strong financial position. I considered the wonderful reputation that Comcare enjoys. There is of course the excellent, committed workforce and I also reflected on the support that we receive from our funders and partner organisations. All these things are and remain essential, however, for me, 2019 has been about transition and preparing for what's to come.

We successfully agreed contracts with Canterbury District Health Board, the Ministry of Social Development and the Ministry of Housing and Urban Development for the continuation of services. This has provided stability and certainty while we consider the impact of, He Ara Oranga, the Report on the Government Inquiry into Mental Health and Addiction Services, the ongoing demand for housing and housing support services and the continued integration of our services with specialist mental health services and general practice.

This is the year we forged ahead with our plans to relocate our six Christchurch offices to one location within the city. This move is essential to enhance our ability to collaborate with not only each other, but with people who use or may want to use our services and the agencies with whom we partner. We have found a location and will be moving mid-2020. Learnings from the Christchurch co-located experience will be used to inform the set-up in our Ashburton and Rangiora sites.

We have been considering the role that technology will play on how people will access Comcare and receive services in the future. A pilot programme has been testing the hardware and software that we might need going forward to enhance the client experience, safeguard data integrity and security, and ensure staff have the equipment and systems they need. This technology will also be essential in helping us use data to aid decision making and more clearly tell the Comcare story.

There has also been a focus on workforce capacity and capability. We have been working on describing what our workforce needs to look like in terms of experience, skills, learning and development. This will create a platform upon which we will continue to build our capability to ensure we are ready to deliver the services of the future.

Our building programme also saw the completion of eight new homes the standard of which, continues Comcare's commitment to providing high-quality, affordable accommodation. We are already considering where to build our next homes in order to continue this commitment.

Finally, the terrible events of 15 March loom large when reflecting on 2019. The impacts continue to be felt across many communities. In thinking about how Cantabrians and indeed New Zealanders have responded, I am struck by the words of our Comcare Waiaata, Tetahi Iwi:

<i>Kotahi te tinana</i>	One Body
<i>Kotahi te wairua</i>	One Spirit / One Soul
<i>Tetahi iwi</i>	One People / Nation
<i>Tu matou ki a koutou</i>	We stand before you
<i>i mua i rite ki te iwi Kotahi</i>	as one people
<i>Tautoko i te hunga i nga hua wha</i>	Supporting those from the four winds

**Martin Cole, CEO**





# Comcare Charitable Trust - Summary



## Board Chair



I am very pleased to write my first report as Chair of Comcare Trust. It has been a very busy year for the organisation and the Board. I would like to thank my fellow Board members for their ongoing support and commitment to the organisation. In particular

our former Chair Pauline Barnett who thankfully has remained on the Board, and our new Deputy Chair, Murray Hendy.

Late last year we welcomed our new Chief Executive, Martin Cole. Martin has settled into the role quickly, bringing a wealth of sector knowledge and leadership experience. Having developed an understanding of the organisation Martin has set in place a number of work streams to ensure we are fit for purpose and in a strong position to adapt to the needs of our sector. Through this work the Board has a high degree of confidence in the organisation being able to deliver for our client base.

One of the exciting projects the Board has overseen this year is the purchase of a new base for Comcare. This is a significant step for us, and will provide a great opportunity to work in a more collaborative way as we co-locate our Christchurch based services. Another important piece of work for the Board this year was to review our Vision, Mission, and Strategic Goals. Through this process we have been able to reflect on where we have come from, the changes we are seeing in the sector and to confirm the direction the Board sets for the organisation. With this process complete we have now provided the Chief Executive with a clear direction and the mandate to implement this, and take the organisation forward.

With such a busy year I would also like to thank our staff. The Board is fortunate to have staff come to our meetings and talk to us about the great work they are doing. This is an important way for the Board to remain well connected to the outcomes for our clients, and understand the challenges our staff face. Our staff are a highly skilled and passionate team, and I am grateful for the contribution they make.

**David Griffiths**  
Chair of Trustees

## Our Vision

People who experience mental illness and addictions living well.

## Our Mission

To contribute positively to the recovery of people who experience mental illness and addictions through the provision of quality community services, social housing, and by supporting mental health sector development.

## Strategic Goals

1. To be a leading provider of evidence-based support services that enable people with mental health and addiction needs to reach their potential.
2. Grow our social housing portfolio and be a leading provider of housing and accommodation services for vulnerable people.
3. To become a primary point of contact for people in the Canterbury region seeking services that enhance mental health and wellbeing.
4. To ensure our services meet the needs of Māori and Pacifica people.
5. To be a partner of choice for stakeholders in the mental health, addiction and community housing sectors.