

SUMMARISED STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES

Note	2020	2019
	\$	\$
Revenue from Exchange Transactions		
Rental Income received from Clients	940,822	914,599
Interest Received	142	428
Other Operating Revenue	100,589	506,134
	<u>1,041,554</u>	<u>1,421,161</u>
Revenue from Non-exchange Transactions		
Canterbury District Health Board	5,865,012	5,609,730
Ministry of Social Development/ Ministry of Housing and Urban Development	1,342,786	1,239,796
Accommodation/Rental/IRRS	1,633,040	1,452,504
Ministry of Social Development – Conditional Capital Grant	-	378,000
Housing Plus Charitable Foundation	125,000	-
	<u>8,965,837</u>	<u>8,680,030</u>
Total Revenue	<u>10,007,391</u>	<u>10,101,191</u>
Expenses		
Audit Fees	9,091	13,000
Interest Expense	107,597	47,273
Rental Expense	1,057,994	1,027,919
Wages	5,371,273	5,420,016
Other Operating Expenses	2,077,608	2,192,335
Depreciation	560,052	585,135
Net Loss / (Gain) on Disposal of Fixed Assets	83,323	186,286
	<u>9,266,936</u>	<u>9,471,964</u>
Total Surplus / (Deficit) for the year	<u>740,455</u>	<u>629,228</u>
Other Comprehensive Revenue and Expense		
Net Increase / (Decrease) on Property Revaluation	-	1,068,847
	<u>-</u>	<u>1,068,847</u>
Other Comprehensive Revenue and Expense for the year	<u>-</u>	<u>1,068,847</u>

SUMMARISED STATEMENT OF FINANCIAL POSITION

Note	2020	2019	
	\$	\$	
ASSETS			
Current Assets			
Cash & Cash Equivalents	5	359,051	440,643
Receivables from Exchange Transactions	6	828,375	1,016,827
Prepayments	7	201,412	171,756
Assets Held For Sale (249&251 Lichfield St)	8	1,405,000	-
Total Current Assets		<u>2,793,838</u>	<u>1,629,226</u>
Non-current Assets			
Property, Plant & Equipment	9	29,303,635	26,445,394
Building Work in Progress	10	-	11,415
Total Non-current Assets		<u>29,303,635</u>	<u>26,456,809</u>
Total Assets		<u>32,097,473</u>	<u>28,086,035</u>
LIABILITIES			
Current Liabilities			
Payables	11	932,586	951,236
GST Payable		105,562	151,625
Current Portion of Long-term Borrowings	12(iv)	1,599,468	634,887
Total Current Liabilities		<u>2,637,615</u>	<u>1,737,748</u>
Non-current Liabilities			
Advance Accommodation		60,000	60,000
Term Loans	12	3,222,616	677,000
Suspensory Loans	13	279,764	279,764
Total Non-current Liabilities		<u>3,562,381</u>	<u>1,016,764</u>
Total Liabilities		<u>6,199,996</u>	<u>2,754,513</u>
Net Assets		<u>25,897,478</u>	<u>25,331,523</u>
NET ASSETS/EQUITY			
Accumulated Funds	14	20,094,604	19,354,151
Asset Revaluation Reserve	15	5,802,874	5,977,373
Total Net Assets/Equity		<u>25,897,478</u>	<u>25,331,523</u>

SUMMARISED CASH FLOW STATEMENT

Note	2020	2019
	\$	\$
Cash Flows from Operating Activities		
Receipts		
Receipts from Non-exchange Transactions	8,965,837	8,680,030
Receipts from Exchange Transactions	1,230,005	1,411,389
	<u>10,195,842</u>	<u>10,091,419</u>
Payments		
Payments to Suppliers	3,239,063	3,670,592
Payments to Employees	5,371,273	5,420,016
Interest Paid	107,597	47,273
	<u>8,717,932</u>	<u>9,137,881</u>
Net Cash Flows from Operating Activities	<u>1,477,910</u>	<u>953,538</u>
Cash Flows from Investing Activities		
Receipts		
Sale of Fixed Assets	71,873	56,489
Payments		
Purchase of Fixed Assets	5,141,575	249,483
Building Work in Progress	-	1,381,280
Net Cash Flows from Investing Activities	<u>(5,069,702)</u>	<u>(1,574,274)</u>
Cash Flows from Financing Activities		
Receipts		
New Borrowings Drawn down	3,623,022	-
Payments		
Repayments Made	112,825	132,039
Net Cash Flows from Financing Activities	<u>3,510,197</u>	<u>(132,039)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	<u>(1,081,595)</u>	<u>(752,776)</u>
Cash and Cash Equivalents at Beginning of Period	<u>440,643</u>	<u>1,193,419</u>
Cash and Cash Equivalents at End of Period	<u>359,051</u>	<u>440,643</u>



For more information on
Comcare Services visit -
www.comcare.org.nz

Board 2020

Mr David Griffiths (Chair)
Mr Murray Hendy (Deputy Chair)
Assoc. Prof. Pauline Barnett
Mr Oliver Roberts
Mr Peter Young
Mrs Sandy Brinsdon
Mr Richard Steane
Mrs Alex Booker

CEO

Martin Cole

Office:

334 Lincoln Road
PO Box 22004
Christchurch 8140

Phone: +64 03 377 7020

Email: enquiries@comcare.org.nz

Website: www.comcare.org.nz

Auditor

Nexia Christchurch Ltd

Solicitors

Trollope & Co

Bank

Westpac

Acknowledgements

We would like to acknowledge the significant support of the following organisations that enables Comcare Trust to continue its work on behalf of people who experience mental illness in Canterbury and the West Coast.

- Canterbury District Health Board
- Ministry of Social Development
- Ministry of Housing and Urban Development
- West Coast District Health Board

CEO Message

It is clear that 2020, will be a year we will never forget. Covid-19 has dominated our lives as we learn to live with the virus and the impact not only on us here in Aotearoa New Zealand, but across the world. Who would have thought we would be talking about 'bubbles', re-learning how to wash our hands, become concerned about PPE and tracking movement around our communities. This year also saw Comcare relocate its six Christchurch offices into one new location, with a vision of increasing connection and collaboration with each other, those we partner with, and ultimately, those we serve.



For Comcare, the overriding theme of the year has been adaptation. We had to adapt to working from home while dealing with the personal impacts that living in our bubbles brought. We also had to connect with each other in new ways with video meetings becoming the norm. Providing support to people changed, with phone calls and text messaging replacing face to face contact in large part. We did however adapt, and indeed learn.

This year also saw the continued growth in the range of services that Comcare provides. Several new housing-based services got underway enhancing our ability to deliver housing and housing support solutions. Our commitment to Housing First was further cemented with the introduction of additional Comcare key workers and the commencement of a tenancy management service.

Comcare was also involved in the delivery of Te Tumu Waoira Canterbury. This integrated primary mental health and addiction service has been designed to increase access to and choice of, services for people within a primary health setting. We are part of a Canterbury-wide collaborative involving a further six NGO partners, three PHOs and Canterbury DHB.

Following a review of referral processes and consideration of how people might access Comcare, a new single point of entry (SPOE) process has been introduced. This has been designed to make connecting with Comcare easier for people interested in using services or for anyone wanting to talk about what Comcare can do to meet their particular needs. We have also been working with a number of agencies to improve access to housing and housing support services with a particular focus on those with complex presentations.

There is no doubt that this year has been one like we have never seen before. We have learned much about how to rapidly respond and adapt in order that we continue to deliver on our mission to support the people and communities that we serve.

Martin Cole
CEO

2020 ANNUAL REPORT

Comcare Charitable Trust - Summary



Board Chair



This year has seen a great deal of change. Much of this we did not foresee, and I am both proud and pleased with the way the organisation has responded to the Covid-19 outbreak. During lockdown and since, Comcare has continued to provide

service and support to clients as the demand for our services has not just continued, but grown. Our staff have responded to the challenge and on behalf of the board I send out thanks to them all.

The move to our new building has seen the completion of a significant project that has consumed time and energy from our senior leadership group. Delivering this and the disposal of our former offices during a pandemic brought its challenges, but the team have done an amazing job. The formal opening of the building by Sir John Kirwan in October was a tremendous event and it was great to see a number of our funders, colleagues, and stakeholders there to celebrate with us. We now have an excellent facility to operate from which will support us for years to come to deliver services to our community. We have also seen changes around the Board table. I am very pleased to welcome Alex Booker to our Board. Alex brings both different experiences and perspective to the Board table which our decision making will of course benefit from.

Having such a challenging year now behind us we look forward to what the New Year will bring. The organisation is in excellent shape with the resources required to continue to deliver and grow our services.

David Griffiths
Chair of Trustees

Our Vision

People who experience mental illness and addictions living well.

Our Mission

To contribute positively to the recovery of people who experience mental illness and addictions through the provision of quality community services, social housing, and by supporting mental health sector development.

Strategic Goals

1. To be a leading provider of evidence-based support services that enable people with mental health and addiction needs to reach their potential.
2. Grow our social housing portfolio and be a leading provider of housing and accommodation services for vulnerable people.
3. To become a primary point of contact for people in the Canterbury region seeking services that enhance mental health and wellbeing.
4. To ensure our services meet the needs of Māori and Pasifika people.
5. To be a partner of choice for stakeholders in the mental health, addiction and community housing sectors.