

2025 ANNUAL REPORT

Board Chair

I'm pleased to report that this has been a good year for Comcare across a number of fronts. Firstly our team has continued to deliver excellent support to our many clients, not only in Canterbury but also now in Dunedin as we increase our staffing and facilities there.

Secondly, the key agencies that we rely on for financial support, have continued to value our work and we are grateful to them for enabling us to support a growing number of people.

Thirdly, we have been able to extend our mental health services with the addition to our team of a skilled and focused group of people with lived experience. This is an area where we were aware we needed to extend our capacity and capability and we were delighted to be able to join with the MHAPS team and achieve that.

Finally on the positive side, the establishment of a very capable team of new leaders into our organisation has positioned us well as we look to meet the growing challenges in our areas of focus.

The only sad matter I need to note is the imminent departure of our long-time (7 years) CEO, Martin. Martin has led the organisation outstandingly through this time, growing and developing it in both the size and the quality of its results. We deeply regret his call to leave us, but we also understand his desire and the drivers he faces to head back to his beloved homeland.

Finally, I wish to join Martin in thanking all our staff for their outstanding work over the past year and to thank my fellow Board members for sharing their time and their knowledge in their oversight of Comcare.



Murray Bain
Chair of Trustees

CEO Message

Comcare Trust Annual Report 2024/25

I am pleased to present Comcare Trust's Annual Report for the 2024/25 financial year—a period marked by meaningful progress and significant sector-wide challenges, as we continued to advance mental wellbeing and social inclusion for the people and communities we serve.

Comcare remained firmly committed to delivering integrated, person-centred support across mental health, housing, and employment services. This year, more than 3,000 individuals engaged with our programmes, each navigating their own path toward recovery and independence.

We expanded peer-led initiatives, continuing to integrate the Mental Health Advocacy and Peer Support service acquired in June 2024. We further strengthened our focus on lived experience leadership, ensuring our services remain authentic, empowering, and recovery oriented. These developments reflect our ongoing commitment to delivering high-impact, community-based support.

The year presented considerable challenges, with increasing complexity in client needs—often involving co-occurring mental health, addiction, and housing issues—requiring more intensive and coordinated responses.

Access to affordable housing remained a significant barrier to recovery. Our housing teams worked diligently to secure and sustain tenancies, but broader issues around social housing supply and affordability continue to constrain options for those we support.

The current employment market is proving to be challenging, impacting our ability to secure employment for Jobseekers using our JobConnect service; with the service reporting that 17 people were supported into employment down significantly the prior year. However, the number of people accessing the service remained high with 134 accepted into the service with staff working with people for longer and exploring other opportunities such as further education and volunteering.

Our presence in Dunedin continued to evolve, with more people accessing services and relationships strengthening, enabling us to deliver creative housing solutions and mental health supports to a growing number of individuals.

During the year, we introduced a new Executive Leadership Team in response to the organisation's continued growth. This team was established to ensure we continue to develop and deliver responsive, contemporary, and high-quality services in a sustainable way.

We also invested in workforce development, with a focus on bicultural competence, trauma-informed practice, and leadership capability. Our commitment to Te Tiriti o Waitangi remains central, and we continued to strengthen partnerships with iwi and Māori providers while embedding equity and cultural intelligence across all levels of the organisation.

Comcare's impact is amplified through collaboration. I would like to acknowledge Health New Zealand – Te Whatu Ora, the Ministry of Housing and Urban Development, and the Ministry of Social Development for their continued commitment and funding of Comcare services. I also extend my thanks to the many partner agencies we work alongside, directly and indirectly.

This year, Comcare assessed the impact of its Housing Facilitation Programme using Social Value methodology. Findings show that the programme delivers a strong positive return, demonstrating significant social and financial benefits for participants and the wider community. The Social Return on Investment analysis provides compelling evidence of Comcare's role in improving housing stability, mental health recovery, and overall wellbeing.

Thank you to the Board Chair, the Chairs of the Finance Risk and Audit Committee, the People and Performance Committee and the Trustees for your steadfast support, guidance and commitment to the stewardship of Comcare.

Finally, I want to express my sincere gratitude to every member of the Comcare team for their dedication and professionalism throughout the year. Despite challenges, your ability to adapt, collaborate, and innovate has ensured that we continue to deliver meaningful outcomes. The achievements highlighted in this report are a direct reflection of your hard work and passion.



Martin Cole
Chief Executive Officer



Comcare Charitable Trust - Summary

Our Vision

People who experience mental illness and addictions living well.

Our Mission

To contribute positively to the recovery of people who experience mental illness and addictions through the provision of quality community services, social housing, and by supporting mental health sector development.

What we do?



Personalised Planning and Support

Support people to access resources and services, that are part of the wider community. Partnering to determine goals and actions, targeting areas known to have a significant impact on mental health and wellbeing including personal support and relationships and physical health.



Housing

Provide a range of housing options, those that we own and those that we lease. Deliver services focused on supporting people to retain suitable and affordable housing during periods of potential housing instability. Support those who are homeless or facing homelessness to access long term appropriate affordable housing.



Employment and Education

Provide pre-employment support where people gain the experience, skills, and habits necessary to enter the workforce including accessing voluntary and training opportunities. Support people to get and maintain paid employment and deliver Job Rescue support for workers and employers to save a job that may be at risk.



Doing Things Well

Look for ways to improve the services we deliver to the people and communities we serve via the collection and analysis of information through our quality assurance activities.



3462 PEOPLE RECEIVING SERVICES



19 PEOPLE SUPPORTED INTO EDUCATION & VOCATIONAL ACTIVITY



17 PEOPLE SUPPORTED INTO PAID EMPLOYMENT



102 SOCIAL HOUSING PROPERTIES OWNED

99% AVERAGE LEVEL OF OCCUPANCY

267 PEOPLE SUPPORTED TO ACCESS HOUSING

104 PEOPLE SUPPORTED TO SUSTAIN HOUSING

COMCARE CHARITABLE TRUST FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2025

Summerised Statement of Comprehensive Revenue and Expenses.

COMCARE CHARITABLE TRUST STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES



For the Year Ended 30 June 2025

| | Note | 2025 | 2024 |
|---|------|-------------------|-------------------|
| | | \$ | \$ |
| Revenue from Exchange Transactions | | | |
| Interest Received | | 91,704 | 65,836 |
| | | <u>91,704</u> | <u>65,836</u> |
| Revenue from Non-exchange Transactions | | | |
| Health NZ / Te Whatu Ora | | 10,889,018 | 8,759,918 |
| Ministry of Social Development/ Ministry of Housing and Urban Development | | 2,723,520 | 2,705,274 |
| Accommodation/Rental | | 1,279,170 | 1,221,629 |
| IRRS Income | | 1,559,502 | 1,466,006 |
| Rental income received from Clients | | 1,450,116 | 1,356,831 |
| Other Operating Revenue | | 480,262 | 425,540 |
| Pay Equity Wage Payments | | 213,611 | - |
| | | <u>18,595,199</u> | <u>15,935,198</u> |
| Total Revenue | | <u>18,686,903</u> | <u>16,001,034</u> |
| Expenses | | | |
| Audit Fees | | 18,340 | 17,255 |
| Interest Expense | | 56,613 | 187,129 |
| Rental Expense | | 2,256,504 | 2,093,629 |
| Wages | | 9,710,404 | 8,321,964 |
| Other Operating Expenses | | 3,929,674 | 3,228,598 |
| Depreciation | 5.12 | 816,155 | 749,472 |
| Net Loss /(Gain) on Disposal of Fixed Assets | | (32,065) | (20,945) |
| Total Expenses | | <u>16,755,624</u> | <u>14,577,103</u> |
| Surplus/(Deficit) before gain on acquisition | | <u>1,931,278</u> | <u>1,423,931</u> |
| Gain/(loss) On Acquisition Of MHAPS (non-exchange revenue) | 8 | (49,028) | 1,389,261 |
| Total Surplus / (Deficit) for the year | | <u>1,882,250</u> | <u>2,813,192</u> |
| Other Comprehensive Revenue and Expense | | | |
| Net Increase /(Decrease) on Property Revaluation | 14 | 8,359,528 | - |
| Other Comprehensive Revenue and Expense for the year | | <u>8,359,528</u> | <u>-</u> |
| Total Comprehensive Revenue and Expenses for the year | | <u>10,241,778</u> | <u>2,813,192</u> |



SUMMARISED OF CASH FLOW STATEMENT

COMCARE CHARITABLE TRUST CASH FLOW STATEMENT



For the Year Ended 30 June 2025

| | <u>Note</u> | 2025 | 2024 |
|--|-------------|--------------------|-------------------|
| | | \$ | \$ |
| Cash Flows from Operating Activities | | | |
| Receipts | | | |
| Receipts from Non-exchange Transactions | | 19,829,937 | 14,260,922 |
| Receipts from Acquisition Of MHAPS (non-exchange Transactions) | | (49,028) | 1,389,261 |
| Receipts from Exchange Transactions | | 91,704 | 65,836 |
| | | <u>19,872,612</u> | <u>15,716,019</u> |
| Payments | | | |
| Payments to Suppliers | | 6,136,194 | 5,068,504 |
| Payments to Employees | | 9,710,404 | 8,321,964 |
| Interest Paid | | 56,613 | 187,129 |
| | | <u>15,903,210</u> | <u>13,577,598</u> |
| Net Cash Flows from Operating Activities | 15 | <u>3,969,402</u> | <u>2,138,421</u> |
| Cash Flows from Investing Activities | | | |
| Receipts | | | |
| Sale of Fixed Assets | | 73,478 | 35,435 |
| Payments | | | |
| Purchase of Fixed Assets | | 565,760 | 565,177 |
| Building Work In Progress | | 1,078,805 | 61,764 |
| Net Cash Flows from Investing Activities | | <u>(1,571,087)</u> | <u>(591,506)</u> |
| Cash Flows from Financing Activities | | | |
| Receipts | | | |
| New Borrowings Drawn down | | - | - |
| Payments | | | |
| Repayments Made | | 2,183,224 | 123,939 |
| Net Cash Flows from Financing Activities | | <u>(2,183,224)</u> | <u>(123,939)</u> |
| Net Increase/(Decrease) in Cash and Cash Equivalents | | 215,092 | 1,422,977 |
| Cash and Cash Equivalents at Beginning of Period | | <u>2,930,195</u> | <u>1,507,218</u> |
| Cash and Cash Equivalents at End of Period | 6 | <u>3,145,286</u> | <u>2,930,195</u> |



SUMMARISED STATEMENT OF FINANCIAL POSITION

COMCARE CHARITABLE TRUST STATEMENT OF FINANCIAL POSITION



As at 30 June 2025

| | Note | 2025 | 2024 |
|---|---------|-------------------|-------------------|
| | | \$ | \$ |
| ASSETS | | | |
| Current Assets | | | |
| Cash & Cash Equivalents | 6 | 3,145,286 | 2,930,194 |
| Receivables | 7 | 1,755,907 | 2,990,645 |
| Total Current Assets | | 4,901,192 | 5,920,839 |
| Non-current Assets | | | |
| Property, Plant & Equipment | 9 | 46,965,383 | 38,934,814 |
| Building Work in Progress | 10 | 2,385,817 | 1,269,861 |
| Total Non-current Assets | | 49,351,199 | 40,204,675 |
| Total Assets | | 54,252,392 | 46,125,514 |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Payables | 11 | 1,745,182 | 1,697,310 |
| GST Payable | | 249,851 | 229,399 |
| Current Portion of Long-term Borrowings | 12(iii) | - | 126,934 |
| Total Current Liabilities | | 1,995,033 | 2,053,643 |
| Non-current Liabilities | | | |
| Advance Accommodation | | 60,000 | 60,000 |
| Term Loans | 12 | 500,000 | 2,556,290 |
| Total Non-current Liabilities | | 560,000 | 2,616,290 |
| Total Liabilities | | 2,555,033 | 4,669,933 |
| Net Assets | | 51,697,359 | 41,455,581 |
| NET ASSETS/EQUITY | | | |
| Accumulated Funds | 13 | 28,787,206 | 26,904,955 |
| Asset Revaluation Reserve | 14 | 22,910,154 | 14,550,626 |
| Total Net Assets/Equity | | 51,697,359 | 41,455,581 |



Values - Urua

Uara / Values

Comcare's values have been defined by our staff and shaped by our community and gifted by Iwi. They are the foundation and essence of everything we stand and strive for - "Me te reo rongō mea hinengaro kua tau, Me te whanau whakaruruhau Puta mai te oho o te ara hou" With a voice that is heard with a mind that is settled and with a whanau that is sheltered, come forth the awakening of a new pathway.

Waka

By understanding the whānau, we can support the journey and move in unison with the vision (One heartbeat one waka).

Pounamu Toki

Each Toki has its own temperament, each chip has its own story, and each pounamu has its own whakapapa, it's about the grasp and angle of the tool that defines the direction. By understanding the Whakapapa, we can become part of the strand that ties and binds and we are able to better connect and walk alongside.



We Statement

We offer a safe space to enable tāngata whaiora to find their own empowerment and support them to be leaders of their own journey.



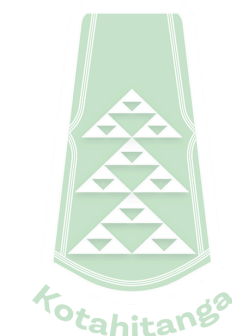
We Statement

We take a person-centred approach and nurture a sense of belonging through shared experiences and strengthening ties between whānau and communities.



We Statement

We ensure that our mahi reflects a mana enhancing approach to strengthen hope for tāngata.



We Statement

We support the mana of each other through respect, collaboration and communication.



We Statement

We protect and preserve taonga for whānau and generations to follow.

Board 2025

Murray Bain (Chair)
Peter Young (Deputy Chair)
Alex Booker
Sandy Brinsdon

Mark Newsome
James Lithgow
Jaida Jorgensen
Brooke White

CEO

Martin Cole

Head Office:

Christchurch

334 Lincoln Road
PO Box 22 004
Christchurch 8140

Contact Us

Phone: +64 03 377 7020
Free Phone: 0800 537 3464
Email: enquiries@comcare.org.nz
www.comcare.org.nz

Branches

Dunedin
North Canterbury
Ashburton

Auditor

Nexia Christchurch Ltd

Solicitors

Duncan Cotterill Lawyers

Bank

BNZ

Acknowledgements

We would like to acknowledge the significant support of the following organisations that enables Comcare Trust to continue its work on behalf of people who experience mental illness and addictions.

- Te Whatu Ora | Health New Zealand
- Ministry of Social Development | Te Manatū whakahiato Ora
- Ministry of Housing and Urban Development | Te Tūāpapa Kura Kainga

